

# BUNCOMBE COUNTY, NORTH CAROLINA

## Analysis of Current Year County-Wide Tax Levy

FOR THE YEAR ENDED JUNE 30, 2009

	County Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Motor Vehicles	Registered Motor Vehicles
Original Levy					
County-Wide Ad Valorem	\$ 28,044,497,333	\$ 0.525	\$ 147,233,611	\$ 137,977,727	\$ 9,255,884
Penalties			57,125	57,125	-
Discoveries					
Taxes Levied	142,874,667	0.525	750,092	750,092	-
Penalties			142,474	142,474	-
Releases	<u>(101,120,371)</u>	0.525	<u>(530,882)</u>	<u>(332,030)</u>	<u>(198,852)</u>
Net Levy	<u>\$ 28,086,251,629</u>		147,652,420	138,595,388	9,057,032
Uncollected Taxes at 6/30/09			<u>1,907,324</u>	<u>1,248,234</u>	<u>659,090</u>
Current Year's Taxes Collected			<u>\$ 145,745,096</u>	<u>\$ 137,347,154</u>	<u>\$ 8,397,942</u>
Current Levy Collection %			<u>98.71%</u>	<u>99.10%</u>	<u>92.72%</u>

### Secondary Market Disclosures:

#### Assessed Valuation

Assessment Ratio <sup>(1)</sup>	100.00%
Real Property	\$ 24,242,104,929
Personal Property	1,631,590,064
Public Service Companies <sup>(2)</sup>	524,792,775
Registered Motor Vehicles	<u>1,687,763,861</u>
Total Assessed Valuation	<u>28,086,251,629</u>
Tax Rate per \$100	<u>0.525</u>
Levy (includes discoveries, releases and abatements) <sup>(3)</sup>	<u>\$ 147,652,420</u>

In addition to the County-wide rate, the following table lists the levies by the County on behalf of school districts and fire protection districts for the fiscal year ended June 30:

School Districts	\$ 7,767,282
Fire Protection Districts	<u>14,214,206</u>
Total	<u>\$ 21,981,488</u>

<sup>(1)</sup> Percentage of appraised value has been established by statute.

<sup>(2)</sup> Valuation of railroads, telephone companies, and other utilities as determined by the North Carolina Property Tax Commission.

<sup>(3)</sup> The levy includes interest and penalties.